

RESOLUTION NO. 18-02

A RESOLUTION ELECTING TO INCLUDE CASH PAYMENTS TO EMPLOYEES IN LIEU OF OR RELATED TO HEALTHCARE BENEFITS AS PART OF IMRF EARNINGS

WHEREAS, the Sugar Grove Park District is a participating unit of local government in the Illinois Municipal Retirement Fund ("IMRF") public pension plan; and

WHEREAS, currently, standard Sugar Grove Park District member earnings reportable to IMRF do not include the value of health insurance or cash payments in lieu of or related to healthcare benefits; and

WHEREAS, IMRF has determined that a participating unit of local government in IMRF may elect to include cash payments to employees in lieu of or related to healthcare benefits as part of IMRF earnings; and

WHEREAS, the Board of Commissioners of the Sugar Grove Park District is authorized to include cash payments made separately from wages and made in lieu of or related to healthcare benefits as part of IMRF earnings and desires to do so.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUGAR GROVE PARK DISTRICT AS FOLLOWS:

Section 1. That the Board of Commissioners of Sugar Grove Park District does hereby elect to include as earnings reportable to IMRF, cash payments made separately from wages and made in lieu of or related to healthcare benefits, effective upon adoption of this Resolution.

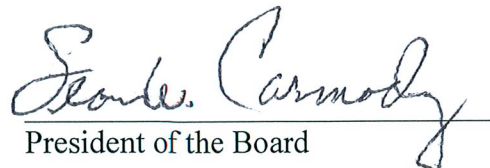
Section 2. The Secretary of the Board of Commissioners of the Sugar Grove Park District is hereby authorized and directed to file a duly certified copy of this Resolution with the IMRF.

Section 3. All ordinances, resolutions, and regulations in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall be in full force and effect as of June 26, 2018.
PASSED this 26th Day of June, 2018.

VOTE:

Ayes: Becker, Clark, Eby
Nays: - none -
Absent: Carmody, Walker
Abstentions: - none -



President of the Board

ATTEST:



Secretary

